

2024 SYDNEY CDI – FINANCIAL OUTCOME

The accounts for the 2024 were tabled at a recent Dressage NSW Committee meeting. In 2023, the event made a loss. In 2024, the event made a modest profit, indicating a positive financial turnaround.

This event, along with other major events in NSW, receives significant funding from Equestrian NSW, and without it, we would find it impossible to cover costs.

This funding is crucial for covering costs, highlighting the importance of support from Equestrian NSW.

Fundraising activities contributed to the increased income in 2024, and sponsorship levels remained stable compared to the previous year.

The event budget was approximately \$450,000, emphasizing the scale of the financial responsibility for a volunteer not-for-profit organization.

Entry and related fees were increased in 2024 to ensure the event's viability and sustainability. We are aware of the impact this has had on participants. Balancing affordability with financial needs so that the event remains accessible, is something we are mindful of and will continue to monitor.

A condensed breakdown of the income and expenditure by category is provided on the following pages to give an overview of where the money comes from and how it covers the expenses.

Whilst we do try and capture all transactions that apply for each event in the accounts, there are some items that fall through the cracks and go into general expenses for Dressage NSW.

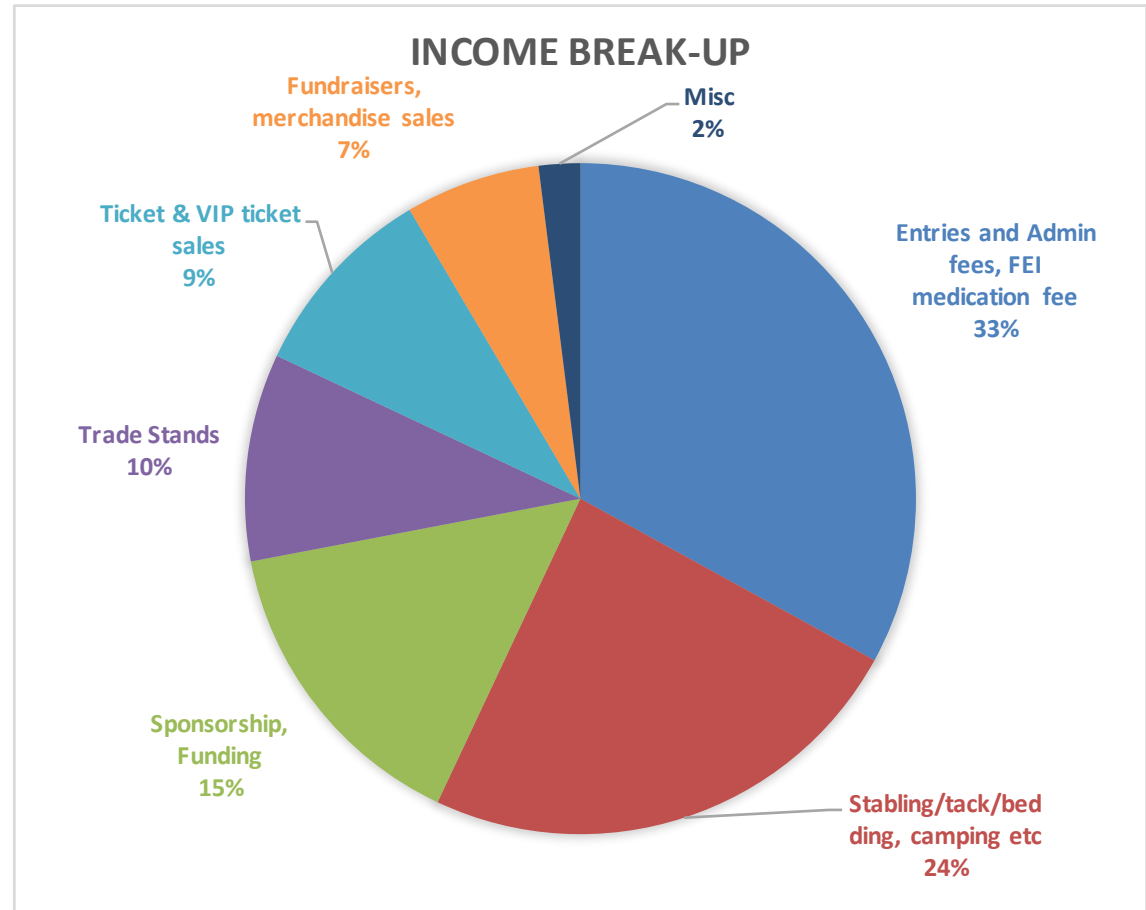
Toni Venhaus

Em: sydneycdi.dressage@gmail.com

2024 Sydney CDI - Break-up Income & Expenses

Income

Entries and Admin fees, FEI medication fee	33%
Stabling/tack/bedding, camping etc	24%
Sponsorship, Funding	15%
Trade Stands	10%
Ticket & VIP ticket sales	9.5%
Fundraisers, merchandise sales	6.5%
Misc	2%



Expenditure

Venue hire, stabling etc, security	30%
Officials (judges, stewards, veterinary)	19%
Catering & hospitality	14%
Trade Stands	10%
Prize money & prizes	10%
Merchandise	3%
Administration & FEI Fees, promotion, printing	8%
Equipment hire	3%
First aid, volunteers, misc	3%

EXPENDITURE BREAK UP

